THE AMERICAN RECOVERY AND REINVESTMENT ACT GETS AMERICANS BACK TO WORK

"Everybody says this [economic recovery package] is going to create a lot of jobs. We feel strongly that it's going to be in the three to four million range."

- Christina Romer, Chair of the Council of Economic Advisers, 2/13/09

"The legislation would increase employment by 0.8 million to 2.3 million by the fourth quarter of 2009, by 1.2 million to 3.6 million by the fourth quarter of 2010."

- Douglas W. Elmendorf, Director of the Non-Partisan Congressional Budget Office, 2/11/09

"This package will save or create at least three million jobs over the next three years, and that will be a major achievement."

- Lawrence Mishel and John Irons, Economic Policy Institute, 2/12/09

"Measures such as investments in infrastructure, energy independence, health care technologies; these are things that we absolutely need for our long-term growth, but they'll also help us create jobs in the short term and get our economy back on track."

– Michael Ettlinger, Center for American Progress, 2/11/09







Final Recovery Package Is Focused on Job Creating Provisions

The American Recovery and Reinvestment Act contains provisions that will create and save millions of American jobs, including, but not limited to, employment in the following areas:

Creating Jobs in the Energy Industry:

 <u>Creates hundreds of thousands of jobs</u> by investing in new energy initiatives and energy efficiency measures.

Creating Jobs in the Science and Technology Industry:

o Expands jobs at agencies conducting critical research, including biomedical research into widespread diseases the National Institutes of Health, and climate change research at NASA.

Creating Jobs in the Health Care Industry:

 <u>Creates hundreds of thousands of jobs</u> by providing funding to encourage doctors and hospitals to implement health information technology systems.

Creating Jobs to Rebuild Our Nation's Infrastructure:

- <u>Creates numerous jobs in the short-term</u> by providing needed funds to update our nation's aging roads and bridges.
- o Creates jobs for the construction of commuter and light rail transit systems.
- o <u>Creates hundreds of thousands of jobs</u> by investing in projects that will clean our nation's water, strengthen flood control, and restore our environment.

Providing Tax Cuts to Encourage Job Creation:

- Provides incentives for businesses to create new jobs by offering tax credits to companies
 that hire recently discharged unemployed veterans and young adults who have finished school
 and have had trouble finding work.
- Energy tax incentives will encourage the creation of 'green' jobs in the energy efficiency industry.

Providing Assistance to Workers Impacted by the Recession:

O Provides funding to help unemployed Americans find jobs, including funding for job training, summer jobs for youth, Vocational Rehabilitation State Grants, matching unemployed individuals with job openings, and placing low-income older Americans in community service jobs.